



SONDA S.A.

GREEN BOND FRAMEWORK

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1. Introduction to SONDA

SONDA is the leading Latin American network of IT services and solutions. We have presence in 10 countries and over 3,000 cities, on which we are attending more than 5,000 customers in the region, throughout a group of over 16,000 collaborators distinguished by their passion and innovation.

Our mission is to contribute to improving people's quality of life, innovating and adding value through technological solutions that develop and transform our customers' business. This original inspiration has been guiding us since our inception for over 44 years.

We have forged a set of fundamental values and principles that guide our daily work. These can be observed within the company, as well as when interacting with our stakeholders. Values such as Service Vocation, Company of People, Simplicity, Positive Attitude and Agility, are strengthening the role of the mission within SONDA. In addition, the fundamental principles that guide us include respect for people and business agreements, in addition to strict adherence to a business ethic that values the truth, trust and the fulfillment of contractual commitments, and goes beyond complying with current legislation in each country

From the very beginning, we have developed solutions to meet our customers' requirements and challenges, and supported them in their transformation processes. We have played an important role for emerging industries and those who have had to transform themselves, which has enabled us to develop major modernization projects and innovative solutions that have driven a long history of growth. We have contributed to improving the quality of life of millions of Latin Americans and built greater trust and transparency in public institutions across the region.

SONDA has "end to end" solutions that provide a comprehensive response to customers' business requirements to successfully address market changes. We support organizations throughout the entire IT adoption life cycle in their business, with IT solutions and services that are designed to help them to optimize processes, incorporate technology, provide best practice with specialized industry solutions that use a partner ecosystem of market leaders. During business model transformation processes, we become a strategic partner in the digital transformation, with knowledge of our customer's industries and providing specialized services based on disruptive technologies, with an ecosystem of digital partnerships for solutions that are specific to each industry. In this context, our solutions are able to improve and transform customers' business through platforms services, applications and solutions, operational and technological process management and digital, operational and technological transformation.

We are committed with our stakeholders and since our inception, we have been developing a sustainable business that has been positively impacting our customers' business and developing the region, while we are improving the quality of life of millions of Latin Americans. We will continue to do so, while addressing the new challenges that are arising within the digital revolution.

2. Rationale for SONDA to issue a green bond

Since our inception, we have believed in our responsibility to contribute to developing the societies in which we operate. Therefore, our rationale for issuing a green bond, which is aligned with our purpose, is to contribute to improving people's quality of life, innovating and adding value through technological solutions that develop and transform our customers' business.

The following values have been essential in allowing us to work towards our purpose.

Company of People: We want to manage our talent in a motivating, challenging and affectionate working environment that helps people to achieve their maximum potential, delivering professional development and personal fulfillment for all employees.

Service Vocation: We are driven by a deep vocation to serve with passion and attend our customers as best we can, by keeping them at the center of our attention.

Positive Attitude: We are interested in progressing by strengthening our skills, and treating opportunities to improve as new challenges

The Route to the 2030 Agenda: Digital transformation for sustainable societies and information technologies for the wellbeing of humanity

Our technological solutions are involved in the everyday lives of millions of people, contributing to a Latin America that is improving the quality of life of its inhabitants.

At SONDA, we have aligned ourselves with the 2030 Agenda, whose principles guide the road map that we have created in order to manage sustainability in our host countries. We are thus contributing to the economic development of our respective markets, and improving environmental performance, strengthening inclusion and diversity and encouraging ethical practices, amongst other achievements.

Our company began 44 years ago, and since then it has been a key protagonist in modernization and technological change in our host countries. Throughout our history, we have developed high impact projects for the public and private sectors, benefiting millions of Latin Americans in more than 3,000 cities.

We have developed projects that have improved the competitiveness and efficiency of thousands of companies and government organizations. We have provided solutions to the challenges facing citizens as well as the productive and service sectors, which have resulted in enormous benefits to organizations throughout the region and for millions of citizens.

3. Green Bond Framework

3.1 Use of Proceeds

The funds collected will be used to finance the Eligible Projects, which have had expenditures in the last 24 months prior to the issuance and/or that will incur such expenditures until the expiration/maturity of the bond. The projects will be associated with the construction of new data centers and/or related investments.

An equivalent amount to the proceeds of SONDA's Green Bond issuance will be allocated to financing and/or refinancing of one or more new "Eligible Green Projects".

Eligible Green Projects will correspond to investments that meet at least one of the three eligible categories as defined by the Green Bond Principles (2018).

- Investments in energy efficient IT infrastructure (two new tier IV data centers):
 - i. Construction, refurbishment, renovation of, or tenant improvements to green buildings certified under a verified third-party standard (LEED Silver)
 - ii. Investment in energy and resource efficiency of buildings and building subsystems
 - iii. Investment in renewable energy, such as solar and wind energy, small hydro (<25 MW), geothermal (direct emissions < 100 gCO₂/kWh), and waste biomass to energy projects. Renewable energy procurement will include long-term PPA agreements. See Appendix 1 for Eligible Green Projects details.

3.2 Project Selection and Assessment Process

SONDA through an Investment Committee conformed by the CEO, CFO and the Senior VP of the IT Services Division, reviewed and analyzed in detail the Eligible Green Projects that considered the construction of two new Tier IV data centers, which is the latest generation in these technologies. After the evaluation process, the Eligible Green Projects were submitted to the Board of Directors of the Company, an instance in which the construction was approved under the standards described in Appendix 1.

Furthermore, the corresponding Business Units will be responsible and will ensure compliance with the requirements defined for the Use of Proceeds, preparing the documents to be audited and collecting the necessary evidences to facilitate the external audit process.

3.3 Management of Proceeds

For each fiscal year end, the net proceeds of the Green Bond issuance will be discounted by the amounts actually invested in the Eligible Green Projects during the period.

Additionally, SONDA will keep in the Treasury area of the company the net proceeds that have not yet been allocated to an Eligible Green Project; these may be invested in cash or cash equivalents and/or other short-term liquid financial instruments.

Besides, SONDA has implemented a traceability system for the Eligible Green Projects based on the ERP used by the company, allowing complete traceability of the expenditures made in each Eligible Green Project.

3.4 Reporting

On an annual basis and until the net proceeds are fully allocated, SONDA will make available to its investors the information related to the Green Bonds issuance and the development of the Green Eligible Projects associated with them. This information will be audited annually by an external auditor and its report will be included in the company's Integrated Report, which will be available at www.sonda.com/inversionistas/.

The annual report will contain the following information:

- i. List, description and amounts allocated to each of the Eligible Green Projects. If there is a problem with any Eligible Green Project, these will be detailed in the report, detailing the aspects involved and the actions taken to solve them.
- ii. KPIs that will be used to measure the impact of eligible Green Projects and the methodology and/or rationale on which they will be based.
- iii. Amounts that have not yet been allocated to Eligible Green Projects

3.5 External Reviews

SONDA undertakes that the equivalent amount of proceeds of the issuance will be audited by an external auditor to assure its investors the full accounting and recognition of them, for the development of Eligible Green Projects.

3.5.1 Second Party Opinion

SONDA has appointed Sustainalytics to assess the positive environmental impact of its Green Bond Framework.

Sustainalytics will apply its own methodology, with full independence from the issuer, based on best market practices and the Green Bond Principles (2018). The result of this assessment will be reflected in the Second Party Opinion that Sustainalytics will deliver referring to the current Green Bond Framework in its entirety.

The purpose of the Second Party Opinion is to provide investors with an independent opinion, which will be available, together with the Green Bond Framework, on the company's website www.sonda.com/inversionistas/.

3.5.2 Annual Verification

Until the net proceeds are allocated in full to Eligible Green Projects and subsequently, in the case of material changes in the list of Eligible Green Projects, one of the external auditors of SONDA is expected to deliver a report on i) the compliance, in all material respects of the Eligible Green Projects; and ii) whether the amount of the Green Bond proceeds allocated to Eligible Projects is consistent with data from the underlying accounting records.

4. Appendix 1

4.1 Data Center Tier IV Project (Santiago, Chile)

4.1.1 Description

The project comprises the construction of a new Tier IV data center in Santiago, Chile, which is certified by the Uptime Institute (Design) and is expected to achieve certification in Construction and Operations during 2020. The Tier IV data centers are considered as the highest standard of availability among existing data centers.

The project has a modular design of the building in independent modules, which will consider a construction in phases according to the demand that is generated and the level of use of it.

The project considers:

- Achieve LEED certification (Leadership in Energy and Environmental Design), widely recognized internationally.
- Equipment specification to optimize energy consumption and reduce the carbon footprint, complying with environmental impact regulations.
- Optimization of the energy efficiency index PUE (Power Usage Effectiveness) of 1.5.
- Closed cooling system (free cooling technology), specified to optimize the use of energy and water consumption, according to the climatic conditions where it is built.
- Renewable energy sources for 100% of the facilities (Power Purchase Agreement for renewable energy)

According to the Eligible Categories, the Data Center Tier IV should be incorporate the following KPIs:

- Green Buildings: building certification achieving LEED Certification (Silver)
- Energy Efficiency for IT Infrastructure: PUE (Power Usage Effectiveness) of 1.5
- Energy Efficiency for Non-IT Infrastructure:
 - o KWH / Tonne of Refrigeration
 - o M3 / Tonne of Refrigeration
 - o KWH (per year)
 - o M3 (per year)
- Renewable Energy: the percentage (%) of renewable energy from PPA (100%)

4.1.2 Eligible Green Project Categories

The Project aims to contribute to the following Green Projects categories:

- Green Buildings
- Energy Efficiency
- Renewable Energy

4.2 Data Center Tier IV Project (Colombia)

4.2.1 Description

The project comprises of the construction of a new Tier IV data center in Colombia, which is certified by the Uptime Institute (Design) and is expected to achieve certification in Construction and Operations during 2021. The Tier IV data centers are considered as the highest standard of availability among existing data centers.

The project has a modular design of the building in independent modules, which will consider a construction in phases according to the demand that is generated and the level of use of it.

The project considers:

- Achieve LEED certification (Leadership in Energy and Environmental Design), widely recognized internationally.
- Equipment specification to optimize energy consumption and reduce the carbon footprint, complying with environmental impact regulations.
- Optimization of the energy efficiency index PUE (Power Usage Effectiveness) of 1.5.
- Closed cooling system (free cooling technology), specified to optimize the use of energy and water consumption, according to the climatic conditions where it is built.

According to the Eligible Categories, the Data Center Tier IV should be incorporate the following KPIs:

- Green Buildings: building certification achieving LEED Certification (Silver)
- Energy Efficiency for IT Infrastructure: PUE (Power Usage Effectiveness) of 1.5
- Energy Efficiency for Non-IT Infrastructure:
 - o KWH / Tonne of Refrigeration
 - o M3 / Tonne of Refrigeration
 - o KWH (per year)
 - o M3 (per year)

4.2.2 Eligible Green Project Categories

The Project aims to contribute to the following Green Projects categories:

- Green Buildings
- Energy Efficiency