

1Q10 EARNINGS RELEASE

SONDA ANNOUNCES A 28% INCREASE IN NET INCOME FOR 1Q10

Santiago, Chile, April 26, 2010 -SONDA S.A. (Santiago Stock Exchange: SONDA), the leading Latin American owned private-sector IT Services provider, announces its consolidated financial results as of March 31, 2010. All figures are expressed in Chilean pesos and have been prepared under International Financial Reporting Standards (IFRS), which have been fully adopted by the company starting this year. Conversions to US dollars stated in this report are based on the month-end exchange rate as of March 2010 (1 US\$=524.46 Chilean Pesos).

1. EXECUTIVE SUMMARY

SONDA reached consolidated revenues of \$88,452 million (US\$168.7 million) for the first quarter of 2010 (1Q10), showing an increase of 1.1% regarding the same previous period. Operating income¹ grew by 11.7% and reached \$10,768 million (US\$20.5 million), while EBITDA² increased by 2.8% and reached \$15,262 million (US\$29.1 million). Remarkably, net income attributable to the owners of the company stock scaled up to \$9,637 million (US\$18.4 million), which meant a growth of 27.9% when compared to 1Q09.

The company continued improving its profitability level, showing a ROE of 13.9% for 1Q10 equivalent to 250bp over 12M09, and a ROA of 9.2%, which exceeded by 170bp the level reported at the end of last year. This improvement was a consequence of a higher profitability from operations in Chile, Brazil and Mexico during 1Q10, coupled with a better result in other comprehensive income.

On the other hand, liquidity and debt indicators continued reflecting a solid financial position. Thus, the current ratio reached 3.19x for 1Q10, while the financial leverage (D/E) reached 0.59x and the financial-expenses-coverage ratio was 13.74x.

Highlights:

- Improvement in margins with a gross margin scaling up from 20.9% in 1Q09 to 22.6% in 1Q10, while operating margin grew from 11.0% to 12.2% and EBITDA margin increased to 17.3% in 1Q10; similarly, net margin rose by 230bp to reach 10.9%
- 30.9% growth in operating income and 21.5% increase in EBITDA in Brazil, with an improvement of 210bp in operating margin and 200bp in EBITDA margin regarding 1Q09, to reach levels of 8.2% and 10.1% respectively
- Rise of 19.8% in revenues from operations in Mexico, leading also to 22.2% growth in operating income and an upturn of 19.6% in EBITDA for 1Q10
- Operations in countries others than Chile rose by 30bp their EBITDA margin to reach 9.4% at 1Q10, and contributed with 27.2% of the consolidated EBITDA
- 2.4% increase in revenues from IT services business when compared to the same previous period, totaling \$54,901 million (US\$104.7 million) for 1Q10
- Growth of 6.5% over 1Q09 in revenues from platforms business, with a total value of \$22,200 million (US\$42.3 million)
- New deals closed amounted to US\$180.9 million for 1Q10, surpassing by 35.5% the level reported for 1Q09, highlighting those related to IT Services contracts, which grew by 53,8%
- Datacenters in SONDA were 100% operational during and after the massive earthquake that hit central and southern Chile last February 27th. None of the other facilities was seriously affected by the earthquake and all of them remained operational after this major tragedy.

¹ Operating Income: Gross Profit - Administration Expenses

² EBITDA: Operating Income + Depreciation and Amortization

IR Contacts in Santiago , Chile:

Rodrigo Peña A. , Investor Relations Officer SONDA S.A.
Tel : (562) 657-5183
rodrigo_pena@sonda.com

Catalina González Sch. , Investor Relations Analyst SONDA S.A.
Tel : (562) 657-5389
catalina.gonzalez@sonda.com

Figure 1 - Consolidated Financial Statements

CONSOLIDATED FINANCIAL STATEMENT				
SONDA S. A.				
In millions of Ch\$				
Income Statement	mar-09	mar-10	Desv.	Var.%
Revenues	87,472	88,452	980	1.1%
Cost of Sales	-69,165	-68,500	665	-1.0%
Gross Profit	18,307	19,951	1,645	9.0%
Administration Expenses	-8,663	-9,184	-521	6.0%
Operating Income	9,644	10,768	1,124	11.7%
Depreciation and Amortization	5,198	4,495	-703	-13.5%
EBITDA	14,841	15,262	421	2.8%
Other Income	1,419	516	-904	-63.7%
Financial Income	812	1,572	760	93.6%
Financial Expenses	-822	-1,111	-289	35.2%
Foreign Exchange Differences	758	1,745	988	130.4%
Income (Loss) for Indexed Assets and Liabilities	-1,138	37	1,175	-103.3%
Other Gains (Losses)	-591	-681	-90	15.3%
Net Income before Taxes	10,082	12,846	2,764	27.4%
Income Tax Expense	-2,170	-2,888	-717	33.1%
Net Income from Continuing Operations	7,912	9,959	2,047	25.9%
Net Income Attributable to Minority Interest	374	322	-53	-14.0%
Net Income Attributable to Owners of the Company	7,537	9,637	2,099	27.9%
Balance Sheet	dic-09	mar-10	Desv.	Var.%
Assets	453,282	468,458	15,176	3.3%
Current Assets	252,735	267,401	14,667	5.8%
Cash and Cash Equivalents	111,611	90,678	-20,933	-18.8%
Trade Accounts Receivable and Other Receivables, Net	74,257	73,567	-690	-0.9%
Accounts Receivable from Related Companies	19,699	22,338	2,639	13.4%
Inventories	12,935	18,223	5,288	40.9%
Other Assets	34,232	62,595	28,363	82.9%
Property, Plant and Equipment, Net	50,841	51,709	868	1.7%
Investment Properties	3,439	3,432	-7	-0.2%
Intangibles Assets and Goodwill	112,843	114,000	1,157	1.0%
Other Assets	33,424	31,916	-1,509	-4.5%
Liabilities	166,294	172,697	6,403	3.9%
Current Liabilities	77,868	83,894	6,026	7.7%
Other Current Financial Liabilities	10,928	9,705	-1,223	-11.2%
Other Liabilities	66,940	74,189	7,249	10.8%
Other Non-Current Financial Liabilities	70,795	71,094	299	0.4%
Other Liabilities, Non-Current	17,631	17,710	79	0.4%
Minority Interest	3,516	3,074	-442	-12.6%
Total Shareholders' Equity Attributable to Owners of the Company	283,472	292,687	9,214	3.3%
Total Liabilities and Shareholders' Equity	453,282	468,458	15,176	3.3%

2. MANAGEMENT DISCUSSION AND ANALYSIS ON 1Q10 CONSOLIDATED RESULTS

CONSOLIDATED RESULTS FOR MARCH 2010 (1Q10)

REVENUES

Consolidated revenues amounted to \$88,452 million (US\$168.7 million) for 1Q10, representing 1.1% growth over the same previous period, mostly explained by the following changes:

- 2.4% increase in revenues from IT services business regarding 1Q09, showing a total of \$54,901 million (US\$104.7 million) for 1Q10, mainly explained by:
 - larger revenues from professional services (+\$1,766 million equivalent to US\$3.4 million), mostly due to new businesses developed in Brazil, Mexico and OPLA
 - larger revenues from IT support services (+\$530 million equivalent to US\$1.0 million), primarily coming from operations in Brazil and OPLA
- rise of 6.5% in platforms business with total revenues of \$22,200 million (US\$42.3 million) for 1Q10, mainly as a result of:
 - increase in hardware sales (+\$892 million equivalent to US\$1.7 million), primarily due to new businesses in Chile
 - growth in revenues from hardware and software rentals (+\$316 million equivalent to US\$0.6 million), as a result of larger sales in Chile
- applications business with total revenues of \$11,350 million (US\$21.6 million) for 1Q10, with a decline of 12.7% regarding 1Q09, mostly explained by:
 - lower revenues from support and implementation services (-\$2,456 million equivalent to US\$4.7 million), primarily due to a lower business level in OPLA
 - lower revenues from software development (-\$1,456 million equivalent to US\$2.8 million), mainly in Brazil
 - larger revenues from license sales (+\$2,282 million equivalent to US\$4.4 million), largely explained by new businesses in Brazil

Regarding revenue breakdown by business line, IT services business contributed with a 62.1% of consolidated revenues during 1Q10, applications business provided a 12.8% and platforms business generated the remaining 25.1%.

Figure 2 - Consolidated Revenues by Business Line

SONDA CONSOLIDATED				
Revenues in Millions of Ch\$	mar-09	mar-10	Var.	%
Business Line				
Platforms	20,835	22,200	1,365	6.5%
IT Services	53,639	54,901	1,262	2.4%
Applications	12,997	11,350	-1,647	-12.7%
Total	87,472	88,452	980	1.1%
Share by Business Line				
Platforms	23.8%	25.1%		
IT Services	61.3%	62.1%		
Applications	14.9%	12.8%		
Total	100.0%	100.0%		

COST OF SALES AND ADMINISTRATION EXPENSES

Cost of sales amounted to \$68,500 million (US\$130.6 million) for 1Q10 and showed a decline of 1.0% regarding 1Q09, primarily as a result of lower costs coming from operations in Brazil and OPLA.

Administration expenses totaled \$9,184 million (US\$17.5 million) for 1Q10, with a rise of 6.0% over the same previous period, mostly explained by larger expenses in Chile and Mexico.

OPERATING INCOME AND EBITDA

Operating income reached \$10,768 million (US\$20.5 million) for 1Q10, representing an increase of 11.7% regarding 1Q09. This growth was primarily due to better operating results from operations in Chile, Brazil and Mexico. On the other hand, gross margin as a percentage of revenues scaled up to 22.6%, which meant 170bp growth regarding 1Q09, while operating margin rose by 120bp to reach 12.2% at 1Q10.

EBITDA totalled \$15,262 million (US\$29.1 million) for 1Q10, with an increase of 2.8% over the same previous period, mainly due to better results in Brazil, Chile and Mexico. EBITDA margin grew by 30bp and reached 17.3% for 1Q10. Increase in EBITDA did not match that of the operating income due to the lower level of depreciations and amortizations reported for the period.

Figure 3 - Income Statement

SONDA CONSOLIDATED INCOME STATEMENT				
In millions of Ch\$				
INCOME STATEMENT	mar-09	mar-10	Var.	%
Revenues	87,472	88,452	980	1.1%
Cost of Sales	-69,165	-68,500	665	-1.0%
Gross Profit	18,307	19,951	1,645	9.0%
Administration Expenses	-8,663	-9,184		
Operating Income	9,644	10,768	1,124	11.7%
EBITDA	14,841	15,262	421	2.8%
Net Income Attributable to Owners of the Company	7,537	9,637	2,099	27.9%
FINANCIAL RATIOS				
Gross Margin	20.9%	22.6%		
Operating Margin	11.0%	12.2%		
EBITDA Margin	17.0%	17.3%		
Net Margin	8.6%	10.9%		

OTHER COMPREHENSIVE INCOME (EXCLUDING ADMINISTRATION EXPENSES)

Total other comprehensive income, excluding administration expenses, increased by 374.3% when compared to 1Q09, moving from a gain of \$438 million (US\$0.8 million) to one of \$2,079 million (US\$4.0 million) for 1Q10. This positive change was largely due to the following factors:

- ➔ higher financial income for \$760 million (US\$1.4 million) regarding 1Q09, totaling \$1,572 million (US\$3.0 million) at 1Q10
- ➔ gain of \$1,175 million (US\$2.2 million) in income for indexed assets and liabilities, reaching a positive balance of \$37 million (US\$0.1 million) for 1Q10
- ➔ profit of \$988 million (US\$1.9 million) in foreign exchange differences, leading to a positive balance of \$1,745 million (US\$3.3 million) for 1Q10



NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE COMPANY

Net income attributable to the owners of the company amounted to \$9,637 million (US\$18.4 million) for 1Q10, representing a 27.9% growth when compared to the same previous period. This increase was primarily explained by the gross profit improvement achieved during the first quarter of 2010, also by a better result related to other comprehensive income. Thus, net margin rose by 230bp, and moved from 8.6% at 1Q09 to 10.9% at 1Q10.

3. REGIONAL RESULTS FOR THE FIRST QUARTER OF 2010 (1Q10)

CHILE

Main changes in Chile between 1Q09 and 1Q10 are described below:

- revenues of \$44,496 million (US\$84.8 million) for 1Q10, showing a 5.8% growth over the level recorded in the same previous period, mainly due to larger revenues from platforms business (+18.5%)
- increase of 15.6% in operating income, totaling \$7,692 million (US\$14.7 million) for 1Q10, primarily as a result of higher revenues of the period
- rise of 3.9% in EBITDA, amounting to \$11,124 million (US\$21.2 million) and partly reflecting 1Q10 operating improvement
- 150bp growth in operating margin to reach 17.3%, and EBITDA margin of 25.0% for 1Q10

Figure 4 - Business in Chile

In millions of Ch\$	mar-09	mar-10	Var.	%
CHILE				
Revenues	42,042	44,496	2,454	5.8%
Platforms	15,582	18,458	2,875	18.5%
IT Services	24,133	23,754	380	-1.6%
Applications	2,327	2,285	41	-1.8%
Cost of Sales	- 32,213	- 33,187	974	3.0%
Gross Profit	9,829	11,310	1,480	15.1%
Administration Expenses	- 3,176	- 3,617	441	13.9%
Operating Income	6,653	7,692	1,039	15.6%
EBITDA	10,708	11,124	416	3.9%
Operating Margin	15.8%	17.3%		
EBITDA Margin	25.5%	25.0%		

BRAZIL

Main changes in operations in Brazil between 1Q09 and 1Q10 are detailed below:

- revenues of \$30,902 million (US\$58.9 million) for 1Q10, with a decline of 2.4% regarding 1Q09, resulting primarily from lower revenues coming from applications business line
- 2.2% growth in IT services revenues, totaling \$23,007 million (US\$43.9 million) for 1Q10, as a consequence of a larger business level related to professional services
- increase of 30.9% in operating income and rise of 21.5% in EBITDA, with final amounts of \$2,536 million (US\$4.8 million) and \$3,106 million (US\$5.9 million) respectively, mainly explained by a higher gross profit and savings in administration expenses
- 210bp growth in operating margin and rise of 200bp in EBITDA margin for 1Q10, reaching levels of 8.2% and 10.1% respectively

Figure 5 - Business in Brazil

In millions of Ch\$	mar-09	mar-10	Var.	%
BRAZIL				
Revenues	31,664	30,902 -	762	-2.4%
Platforms	151	163	12	7.8%
IT Services	22,520	23,007	487	2.2%
Applications	8,994	7,732 -	1,261	-14.0%
Cost of Sales	- 25,752 -	24,481	1,271	-4.9%
Gross Profit	5,913	6,421	508	8.6%
Administration Expenses	- 3,975 -	3,885	90	-2.3%
Operating Income	1,937	2,536	599	30.9%
EBITDA	2,556	3,106	550	21.5%
Operating Margin	6.1%	8.2%		
EBITDA Margin	8.1%	10.1%		

MEXICO

Main changes in Mexico between 1Q09 and 1Q10 are described below:

- ➔ 19.8% growth in revenues, with a final amount of \$4,674 million (US\$8.9 million) for 1Q10, mainly reflecting increased revenues coming from both IT services business (+24.2%), especially outsourcing and professional services, and applications business (+517.8%), mainly maintenance services for SAP licenses
- ➔ rise of 22.2% in operating income, totaling \$424 million (US\$0.8 million) for 1Q10, mostly due to a larger gross profit
- ➔ 19.6% increase in EBITDA regarding 1Q09, with a final amount of \$493 million (US\$0.9 million) for 1Q10
- ➔ operating margin of 9.1% and EBITDA margin of 10.6% for 1Q10, showing similar levels when compared to the same previous period

Figure 6 - Business in Mexico

In millions of Ch\$	mar-09	mar-10	Var.	%
MEXICO				
Revenues	3,902	4,674	772	19.8%
Platforms	609	366 -	243	-39.9%
IT Services	3,249	4,036	787	24.2%
Applications	44	272	228	517.8%
Cost of Sales	- 3,058 -	3,598 -	540	17.7%
Gross Profit	844	1,076	232	27.4%
Administration Expenses	- 497 -	652 -	155	31.1%
Operating Income	347	424	77	22.2%
EBITDA	412	493	81	19.6%
Operating Margin	8.9%	9.1%		
EBITDA Margin	10.6%	10.6%		

OPLA (Other countries in Latin America)

Main changes in operations in the OPLA region (other Latin American countries), including Argentina, Colombia, Costa Rica, Ecuador, Peru and Uruguay, are detailed below:

- ➔ revenues of \$8,379 million (US\$16.0) for 1Q10, with a change of -15.0% regarding 1Q09, due primarily to higher revenues from IT services business (+9.8%) offset by lower revenues coming from both platforms business (-28.5%) and applications business (-35.0%)

- higher revenues in IT services business line generated mainly by Colombia (+\$503 million equivalent to US\$1.0 million), Costa Rica (+\$118 million equivalent to US\$0.2 million) and Peru (+\$102 million equivalent US\$0.2 million)
- lower revenues from platforms business mostly explained by a lower business level in Ecuador (-\$482 million equivalent to US\$0.9 million) and Argentina (-\$266 million equivalent to US\$0.5 million)
- operating income of \$115 million (US\$0.2 million) and EBITDA of \$539 million (US\$1.0 million) for 1Q10, as a result of lower revenues coupled with higher costs and expenses incurred in the implementation of new projects awarded during recent months
- operating margin of 1.4% and EBITDA margin of 6.4% for 1Q10

Figure 7 - Business in OPLA

In millions of Ch\$	mar-09	mar-10	Var.	%
OPLA				
Revenues	9,863	8,379 -	1,484	-15.0%
Platforms	4,493	3,213 -	1,280	-28.5%
IT Services	3,737	4,105	368	9.8%
Applications	1,633	1,061 -	572	-35.0%
Cost of Sales	- 8,143 -	7,235	908	-11.2%
Gross Profit	1,720	1,145 -	575	-33.5%
Administration Expenses	- 1,014 -	1,029	16	1.6%
Operating Income	707	115 -	591	-83.7%
EBITDA	1,165	539 -	626	-53.7%
Operating Margin	7.2%	1.4%		
EBITDA Margin	11.8%	6.4%		

Figure 8 - Regional Summary for 1Q10

In millions of Ch\$	mar-09	mar-10	Var.	%
CHILE				
Revenues	42,042	44,496	2,454	5.8%
Platforms	15,582	18,458	2,875	18.5%
IT Services	24,133	23,754	380	-1.6%
Applications	2,327	2,285	41	-1.8%
Cost of Sales	- 32,213	- 33,187	974	3.0%
Gross Profit	9,829	11,310	1,480	15.1%
Administration Expenses	- 3,176	- 3,617	441	13.9%
Operating Income	6,653	7,692	1,039	15.6%
EBITDA	10,708	11,124	416	3.9%
Operating Margin	15.8%	17.3%		
EBITDA Margin	25.5%	25.0%		
BRAZIL				
Revenues	31,664	30,902	762	-2.4%
Platforms	151	163	12	7.8%
IT Services	22,520	23,007	487	2.2%
Applications	8,994	7,732	1,261	-14.0%
Cost of Sales	- 25,752	- 24,481	1,271	-4.9%
Gross Profit	5,913	6,421	508	8.6%
Administration Expenses	- 3,975	- 3,885	90	-2.3%
Operating Income	1,937	2,536	599	30.9%
EBITDA	2,556	3,106	550	21.5%
Operating Margin	6.1%	8.2%		
EBITDA Margin	8.1%	10.1%		
MEXICO				
Revenues	3,902	4,674	772	19.8%
Platforms	609	366	243	-39.9%
IT Services	3,249	4,036	787	24.2%
Applications	44	272	228	517.8%
Cost of Sales	- 3,058	- 3,598	540	17.7%
Gross Profit	844	1,076	232	27.4%
Administration Expenses	- 497	- 652	155	31.1%
Operating Income	347	424	77	22.2%
EBITDA	412	493	81	19.6%
Operating Margin	8.9%	9.1%		
EBITDA Margin	10.6%	10.6%		
OPLA				
Revenues	9,863	8,379	1,484	-15.0%
Platforms	4,493	3,213	1,280	-28.5%
IT Services	3,737	4,105	368	9.8%
Applications	1,633	1,061	572	-35.0%
Cost of Sales	- 8,143	- 7,235	908	-11.2%
Gross Profit	1,720	1,145	575	-33.5%
Administration Expenses	- 1,014	- 1,029	16	1.6%
Operating Income	707	115	591	-83.7%
EBITDA	1,165	539	626	-53.7%
Operating Margin	7.2%	1.4%		
EBITDA Margin	11.8%	6.4%		
CONSOLIDATED TOTAL				
Revenues	87,472	88,452	980	1.1%
Platforms	20,835	22,200	1,365	6.5%
IT Services	53,639	54,901	1,262	2.4%
Applications	12,997	11,350	1,647	-12.7%
Cost of Sales	- 69,165	- 68,500	665	-1.0%
Gross Profit	18,307	19,951	1,645	9.0%
Administration Expenses	- 8,663	- 9,184	521	6.0%
Operating Income	9,644	10,768	1,124	11.7%
EBITDA	14,841	15,262	421	2.8%
Operating Margin	11.0%	12.2%		
EBITDA Margin	17.0%	17.3%		

4. ANALYSIS OF CONSOLIDATED BALANCE SHEET

ASSETS

Total assets amounted to \$468,458 million (US\$893.2 million) for 1Q10, with a rise of 3.3% when compared to Dec'09 (12M09). This was mainly the result of 5.8% growth in current assets, which totalled \$ 267,401 million (US\$509.9 million) in 1Q10. Main issues behind this increase were:

- rise of 153.8% in other current financial assets account, reaching a balance of \$39,070 million (US\$74.5 million) at 1Q10, mainly as a result of an increased availability of funds invested in various financial instruments
- 40.9% increase in inventories account related to a greater business level and ongoing projects, with a final value of \$18,223 million (US\$34.7 million) at 1Q10
- 25.8% of growth in current tax assets account, with a balance of \$15,655 million (US\$29.8 million) at 1Q10

The company continued showing a comfortable liquidity position during 1Q10, with a current ratio of 3.19x and a quick ratio of 2.42x. On the other hand, working capital grew by 4.9% when passing from \$174,867 million (US\$333,4 million) in 12M09 to \$183,508 million (US\$349,9 millions) in 1Q10.

LIABILITIES

Liabilities totaled \$172,697 million (US\$329.3 million) for 1Q10, reflecting a rise of 3.9% regarding 12M09, as a consequence of an increase of 7.7% in current liabilities. These liabilities reached a final balance of \$83,894 million (US\$160.0 million) for 1Q10 and their main changes are presented below:

- 45.6% growth in current tax liabilities account regarding 12M09, with a final amount of \$7,890 million (US\$15.0 million) at 1Q10
- rise of 23.8% in other current non-financial liabilities, totaling \$27,137 million (US\$51.7 million) at 1Q10, primarily reflecting higher balances in both deferred revenues and dividends payable accounts when compared to 12M09

Debt level remained at a low level during the first quarter of 2010, with financial leverage (D/E) of 0.59x for 1Q10 and a financial-expenses-coverage ratio of 13.74x.

SHAREHOLDERS' EQUITY

Shareholders' equity amounted to \$292,687 million (US\$558.1 million) for 1Q10, with a growth of 3.3% regarding 12M09. This increase was mostly due to a 76.3% upturn in reserves account balance, which passed from a loss of US\$16,336 million (US\$31.1 million) for 12M09 to one of US\$3,874 million (US\$7.4 million) for 1Q10.

In terms of annualized profitability, ROE rose by 250bp when compared to 12M09 and reached 13.9% for 1Q10, while ROA grew by 170bp to reach 9.2%. Both indicators exceeded those recorded in 12M09, primarily as a result of the higher annualized net income so far this year 2010.

Figure 9 -Financial Ratios Summary

		mar-09	% of Var mar-09 mar-10	dec-09	% of Var dec-09 mar-10	mar-10
Liquidity						
Current Ratio (Current Assets / Current Liabilities)	(times)	2,24	42,1%	3,25	-1,8%	3,19
Quick Ratio (Current Assets - Invent. - Others (**)) / Current Liabilities)	(times)	1,65	46,2%	2,58	-6,5%	2,42
Working Capital (Current Assets - Current Liabilities)	Million Ch\$	96.682	89,8%	174.867	4,9%	183.508
Indebtedness						
Leverage (Current Liabilities + Non-Current Liabilities) / Equity	(times)	0,40	46,4%	0,61	-3,9%	0,59
Short-Term Debt (Current Liabilities / Total Liabilities)	(times)	0,74	-33,9%	0,47	3,7%	0,49
Long-Term Debt (Non-Current Liabilities / Total Liabilities)	(times)	0,26	94,3%	0,53	-3,3%	0,51
Financial-Expenses-Coverage Ratio (EBITDA / Financial Expenses)	(times)	18,06	-23,9%	20,00	-31,3%	13,74
Profitability						
ROE (**) (Net Income attrib.to Owners of Comp. / Equity attrib.to Owners of Comp., average)	%	11,3%	22,8%	11,4%	22,1%	13,9%
ROA (**) (Net Income attrib.to Owners of Comp. / Assets , average)	%	7,9%	15,8%	7,5%	22,6%	9,2%
Earnings per Share (**) (***) (Net Income attrib.to Owners of Comp. / Total Shares)	Ch\$	39	27,7%	41	22,2%	50
Dividend Yield (***) (Dividends Paid / Closing Market Stock Price)	%	4,7	-55,1%	2,2	-3,0%	2,1

(*) Others = Accounts Receivable from Related Companies; Prepayments; Current Tax Receivable; Other Current Assets

(**) Corresponds to annualized profitabilities

(***) Figures consider a total of 770.364.679 shares in Mar-09, and 771.057.175 shares in Mar-10 and Dec-09.